

Don't lose the  
chance to put  
up to \$1,900+  
back into your  
pocket this year!

Participating in a **Commuter benefit** is like receiving a 30% discount on mass transit and parking expenses.

## How does a Commuter benefit work?

A Commuter benefit allows you to set aside pre-tax dollars for mass transit and parking expenses associated with your daily commute to work.

There are two types of Commuter accounts: mass transit and parking. You have the option to enroll in one or both accounts. You choose a monthly election amount for mass transit expenses and parking expenses up to the IRS limit. The money is placed in your account via payroll deduction and then used to pay for eligible commuting expenses.

## Why should I enroll in a Commuter benefit?

If you take public transportation to work or pay for parking, you'll want to take advantage of the savings these plans offer. Money contributed to a Commuter benefit is free from federal and state taxes and remains tax-free when it is spent on eligible expenses. On average, participants enjoy a 30% tax savings on their annual contribution. This means you could be saving up to \$1,900+ per year on commuter expenses!



### How do I use my Commuter benefit to pay for mass transit and parking expenses?

You can use your Pre-tax Forma Card to pay for commuting expenses, including transit tickets, passes and payment to parking vendors. Your Forma card is powered by Visa and can be used anywhere Visa is accepted. The card is chip enabled with tap to pay functionality.

## Qualifying expenses

Commuter funds can cover costs for:

- + Bus, ferry, train, subway tickets and passes
- + Vanpool fees when there are six or more adult passengers
- + Parking expenses, including parking at or near your place of work or at the location from which you take mass transit to get to work

## What doesn't qualify

Certain expenses are not eligible, for instance:

- Tolls
- Taxis
- Gas Fuel
- Mileage
- Individual ride share fares (i.e. Uber/Lyft)

# Commuter benefits

## Helpful hints:

- + Commuter is a monthly benefit and funds are available to spend as they are deposited into your commuter account.
- + You must have funds in your Commuter benefit before you can spend them.
- + You must be enrolled in commuter benefits before incurring claims.
- + You can change your election amount or terminate plan participation at any time.
- + Save your receipts when you spend your Commuter benefit dollars. You may need itemized invoices to verify the eligibility of expenses.
- + Unused funds can be rolled over month over month and year over year while you are actively employed, depending on your employer's policy. If you terminate employment, your funds expire as of your last day of work. This is an IRS requirement so be thoughtful when enrolling in the commuter program.
- + Easily manage your Commuter benefits through your Forma account online or with the Forma app

## Have questions?

Check out our [FAQ page](#) where you can find more information and details about your benefits, account, and eligibility. Or email [support@joinforma.com](mailto:support@joinforma.com) for other questions.

